

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 13618 152203Z
ACTION ARA-14

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 FPC-01 H-01 INR-07 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-06 OES-07
SP-02 SS-15 STR-04 ACDA-07 FEA-01 PA-01 PRS-01
XMB-02 /108 W

-----044186 152341Z /70

R 152204Z AUG 77
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 4266
INFO TREASURY WASHDC

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E.O. 11652: N/A
TAGS: ENR, MX
SUBJECT: NATURAL GAS PIPELINE

REF: STATE 12968

1. EXIMBANK OFFICIALS RENGERS AND MCKINSEY OBTAINED SUB-
STANTIAL INFORMATION ON PIPELINE DURING WEEK OF AUGUST 15.
RENGERS WILL BE IN WASHINGTON AUGUST 15.

2. PEMEX PROVIDED EXIMBANK WITH, INTERALIA, NARRATIVE
DESCRIPTION OF PROJECT, CHARTS DETAILING CONSTRUCTION, AND
LIST OF EQUIPMENT REQUIREMENTS.

3. PEMEX HAS BEGUN PLACING ORDERS FOR PIPES, BUT IT HAS
NOT YET MADE ITS FINAL PLANES ON AN OVERALL FINANCING
PACKAGE. THIS MAY BE MADE WITHIN A WEEK. IT INTENDS TO
MAKE MAXIMUM USE OF OFFICIAL EXPORT CREDIT AGENCIES.
PEMEX STILL SEEMS ATTRACTED BY THE IDEA OF ESTABLISHING A
COMPANY OUTSIDE MEXICO FOR BORROWING PURPOSES. THIS IS IN
PART DUE TO CONSTRAINTS IN COVENANTS FOR OUTSTANDING LOANS
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ON CAPITAL LIABILITY RATIOS, AND IN PART DUE TO IMF
CONSTRAINTS ON PUBLIC SECTOR BORROWING. ALSO IDEA SEEMS
ATTRACTIVE TO FOREIGN BANKS WHO ARE PRESSING AGAINST
COUNTRY CEILINGS OR LEGAL LIMITS ON LENDING TO PEMEX.

4. PRICE ISSUE WAS DISCUSSED ONLY IN PASSING AND PEMEX DID
NOT INDICATE ANY FLEXIBILITY ON ISSUE. WOULD APPRECIATE

REPORT ON DEVELOPMENTS IN WASHINGTON ON THIS MATTER.
THOMPSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATURAL GAS, CONSTRUCTION, GAS PIPELINES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO13618
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770294-0427
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770862/aaaabzxy.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3617f25a-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 12968
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1603020
Secure: OPEN
Status: NATIVE
Subject: NATURAL GAS PIPELINE
TAGS: ENRG, ECRE, MX, PEMEX, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/3617f25a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009